



GOOD TILL EXPIRY (“GTE”) ORDER POLICY

Nubra – Client Terms & Conditions

1. The Good Till Expiry (“GTE”) Order facility made available by Zanskar Securities Pvt Ltd “hereinafter referred as Nubra” enables clients to place eligible delivery-based orders which shall remain valid across trading sessions until execution, cancellation by the client, expiry of the underlying instrument, rejection pursuant to Risk Management System (“RMS”) validations, or occurrence of any other terminal event as may be determined by the Exchange(s), Clearing Corporation(s), or the Company.
2. The GTE facility shall be available solely for Delivery product types and shall be restricted to specified order categories including Limit Orders, Stop Loss (SL) Trigger Orders, and Iceberg Orders, as may be permitted by the Company from time to time. Intraday Orders, Market Orders, Flexi Orders, Multi-leg Orders, and any other order categories not expressly enabled by the Company shall not be eligible for GTE validity.
3. All pending and active GTE orders shall be subject to periodic and/or daily revalidation prior to transmission to the Exchange(s), including but not limited to RMS checks, margin sufficiency assessment, exchange-level eligibility validations, surveillance and regulatory controls, applicable risk management measures, and internal compliance reviews.
4. The client acknowledges that margin may not necessarily be blocked at the time of placement of a GTE order, particularly where such orders are placed outside market hours. However, the client shall ensure availability and maintenance of adequate clear funds, margins, securities, and/or collateral at the time of exchange placement and throughout the validity period of the GTE order.
5. Any GTE order failing applicable RMS validations, margin requirements, surveillance parameters, regulatory checks, exchange-level controls, or internal risk management criteria may be rejected, cancelled, suspended, modified, or withheld from transmission to the Exchange(s) without prior notice or intimation to the client.
6. Unexecuted GTE orders may, subject to continued validity of the underlying instrument and successful completion of all applicable validations and controls, be re-initiated and/or re-transmitted on subsequent trading days in accordance with Exchange mechanisms and the Company’s internal policies.
7. Placement of a GTE order shall not be construed as a guarantee of execution. Execution of such orders shall remain contingent upon market liquidity, counter-party availability, prevailing market price, exchange matching logic, trading session availability, volatility conditions, regulatory restrictions, surveillance actions, and such other factors beyond the control of the Company.
8. The Company reserves the absolute right, at its sole and exclusive discretion, to suspend, withdraw, modify, reject, disable, cancel, discontinue, or impose restrictions on the GTE facility and/or any GTE order in compliance with applicable SEBI regulations, Exchange circulars, Clearing Corporation requirements, surveillance obligations, operational exigencies, internal compliance standards, and risk management policies.

9. The client expressly acknowledges and agrees that the Company shall not be liable for any loss, damage, opportunity cost, non-execution, partial execution, delayed execution, cancellation, system interruption, or rejection of GTE orders arising out of exchange actions, RMS controls, regulatory directives, technical failures, connectivity issues, market conditions, or any other circumstances beyond the reasonable control of the Company.